



1st Verification Networkx (Pty) Ltd (Reg no. 2004/009540/07) | Unit 3, Damlee House, 67 Chelsea Drive, (Cnr. Broadway), Durban North, 4051 |
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MEASURED ENTITY

Company Name	Grindrod Bank Limited
Trade Name	Grindrod Bank Limited
Location	5 Arundel Close, Kingsmead Office Park Durban, KwaZulu-Natal 4001
Registration Number	1994/007994/06
VAT Number	4510149000
Certificate Number	GNB 01085 REV-12

B-BBEE SCORE PER ELEMENT

Equity Ownership	25.00
Management Control	14.64
Skills Development	15.38
Preferential Procurement	14.56
Enterprise and Supplier Development	11.00
Socio-Economic Development & Consumer Education	4.49
Empowerment Financing	14.59
Access to Financial Services	N/A
Total Score	99.66

B-BBEE STATUS

Final B-BBEE Status	Level 1 Contributor	
Final B-BBEE Recognition Level	135%	
Empowering Supplier	Yes	
Black Ownership	Flow-Through	Modified Flow-Through
Voting Rights of Black People	77.49%	N/A
Voting Rights of Black Women	36.43%	N/A
Economic Interest of Black People	60.28%	N/A
Economic Interest of Black Women	28.78%	N/A
51% Black Owned	Yes	
30% Black Women Owned	No	
Black Designated Group Supplier	No	
Measurement Period	Financial Year Ended 31 December 2020	
Applicable Scorecard	Amended Financial Sector Generic Scorecard: Banks	
Applicable BEE Code	Gazetted Codes 41287	
Issue Date	03 May 2021	
Original Issue Date	N/A	
Expiry Date	02 May 2022	



Nokulunga Ngcobo

Nokulunga Ngcobo
Technical Signatory



BVA 019